FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 3558] May 11, 1950]

CALL OF TWO ISSUES OF TREASURY BONDS

To all Banks and Others Concerned in the Second Federal Reserve District:

Following is a copy of a press statement containing the texts of public notices of call dated May 12, 1950, issued by the Secretary of the Treasury:

RELEASE, MORNING NEWSPAPERS, Friday, May 12, 1950.

The Secretary of the Treasury announced today that the bonds of two outstanding issues which may be redeemed at the option of the United States on September 15, 1950, are called for redemption on that date. These issues are the $2\frac{1}{2}$ percent Treasury Bonds of 1950-52, dated September 15, 1938, due September 15, 1952, and the 2 percent Treasury Bonds of 1950-52, dated April 15, 1943, due September 15, 1952. There are now outstanding \$1,185,841,200 of the $2\frac{1}{2}$ percent bonds and \$4,939,258,500 of the 2 percent bonds.

The texts of the formal notices of call are as follows:

TWO AND ONE-HALF PERCENT TREASURY BONDS OF 1950-52 (DATED SEPTEMBER 15, 1938) NOTICE OF CALL FOR REDEMPTION

To Holders of 2½ percent Treasury Bonds of 1950-52 (dated September 15, 1938), and Others Concerned:

1. Public notice is hereby given that all outstanding $2\frac{1}{2}$ percent Treasury Bonds of 1950-52, dated September 15, 1938, due September 15, 1952, are hereby called for redemption on September 15, 1950, on which date interest on such bonds will cease.

2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

3. Full information regarding the presentation and surrender of the bonds for *cash* redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

TREASURY DEPARTMENT,

Washington, May 12, 1950.

JOHN W. SNYDER, Secretary of the Treasury.

TWO PERCENT TREASURY BONDS OF 1950-52 (DATED APRIL 15, 1943)

NOTICE OF CALL FOR REDEMPTION

To Holders of 2 percent Treasury Bonds of 1950-52 (dated April 15, 1943), and Others Concerned:

1. Public notice is hereby given that all outstanding 2 percent Treasury Bonds of 1950-52, dated April 15, 1943, due September 15, 1952, are hereby called for redemption on September 15, 1950, on which date interest on such bonds will cease.

2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

3. Full information regarding the presentation and surrender of the bonds for *cash* redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

TREASURY DEPARTMENT, Washington, May 12, 1950. JOHN W. SNYDER, Secretary of the Treasury.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL, President.